2.717 Acres All or Part Old Wiederstein and FM 1103 Cibolo, Texas



DRAKE COMMERCIAL GROUP

DEBORAH BAUER TRAVIS BAUER

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2.717 Ac. FM 1103

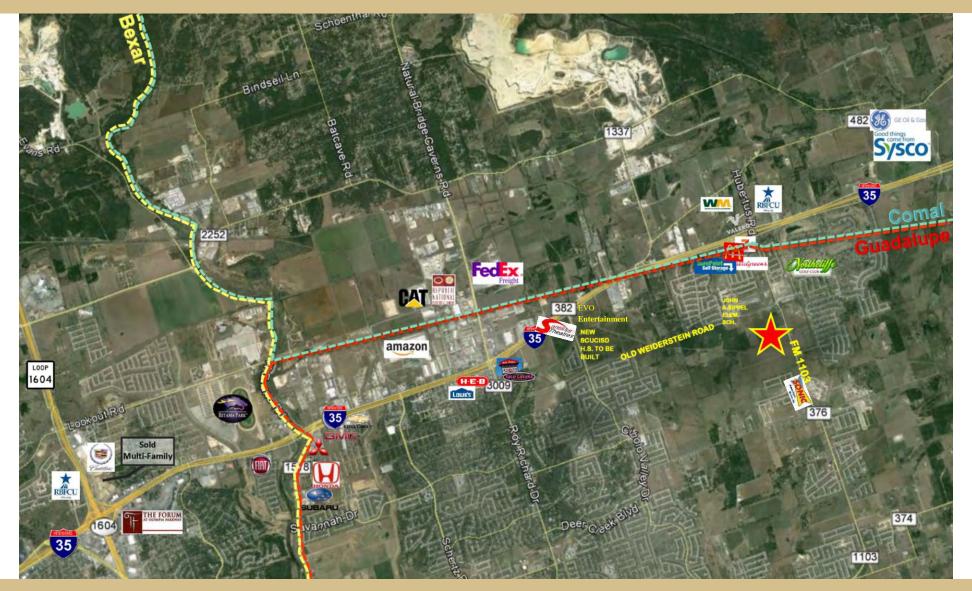


- Just off I-35 at the vibrant FM 1103 exit
- All 2.717 Acres or part Tract 1 0.743 Ac.; Tract 2 1.128 Ac.; Tract 3 0.846 Ac.
- Sippel Elementary; Schlather Intermediate; Dobie Jr. High; Steele HS
- Near new entertainment facilities, Amazon, FedEx, Sysco
- Zoned C3 City of Cibolo

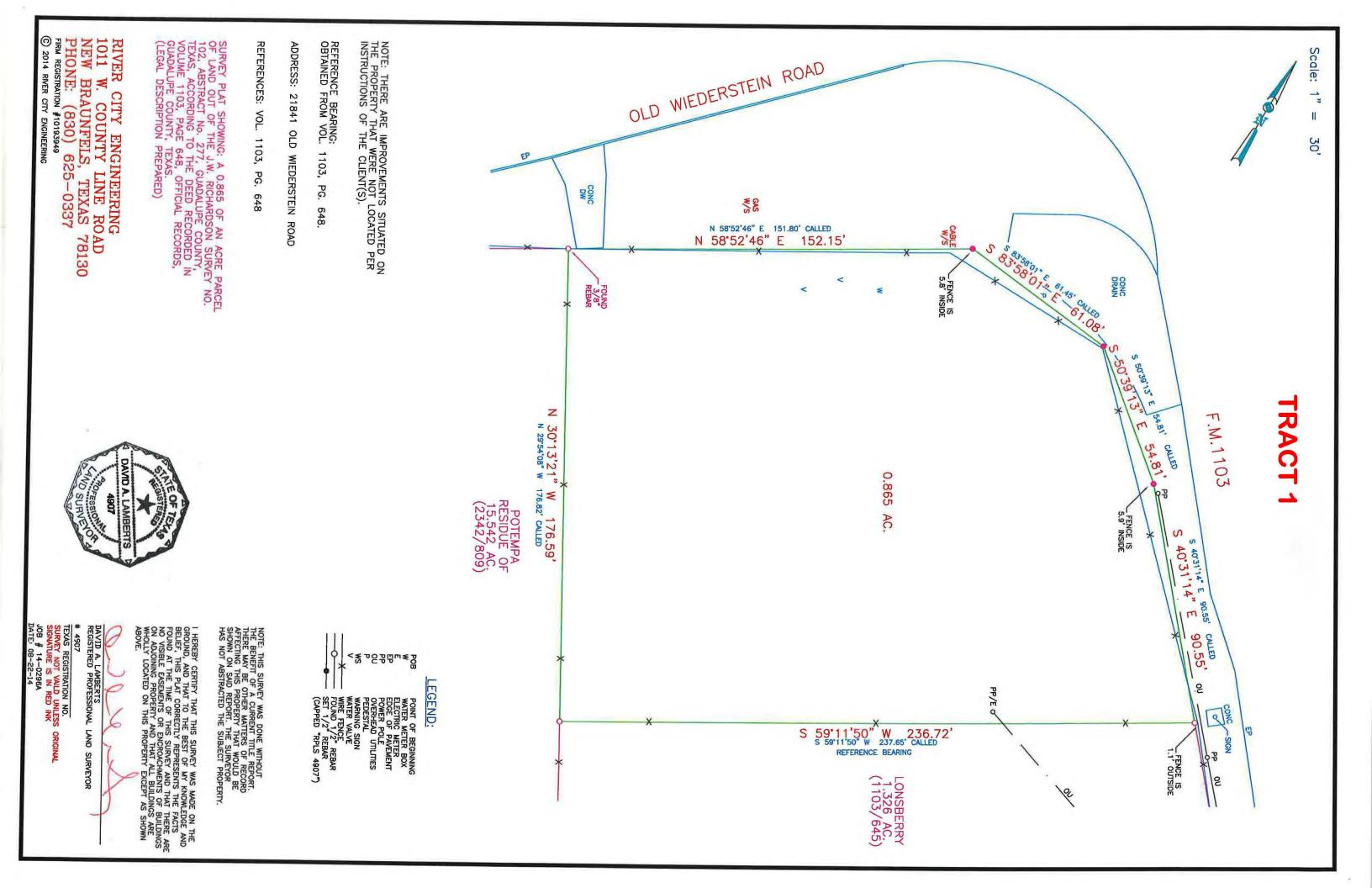
For more information please contact Deborah Bauer or Travis Bauer 210.402.6363 <u>deborah@drakecommercial.com</u> – <u>travis@drakecommercial.com</u>

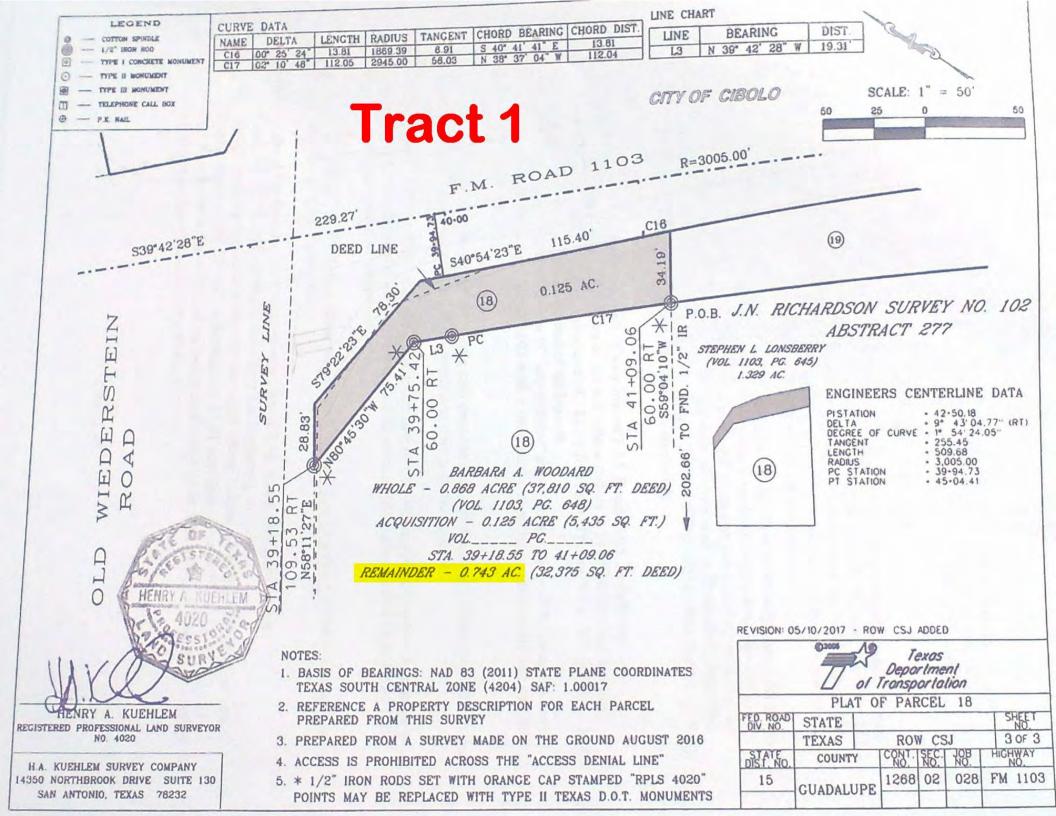
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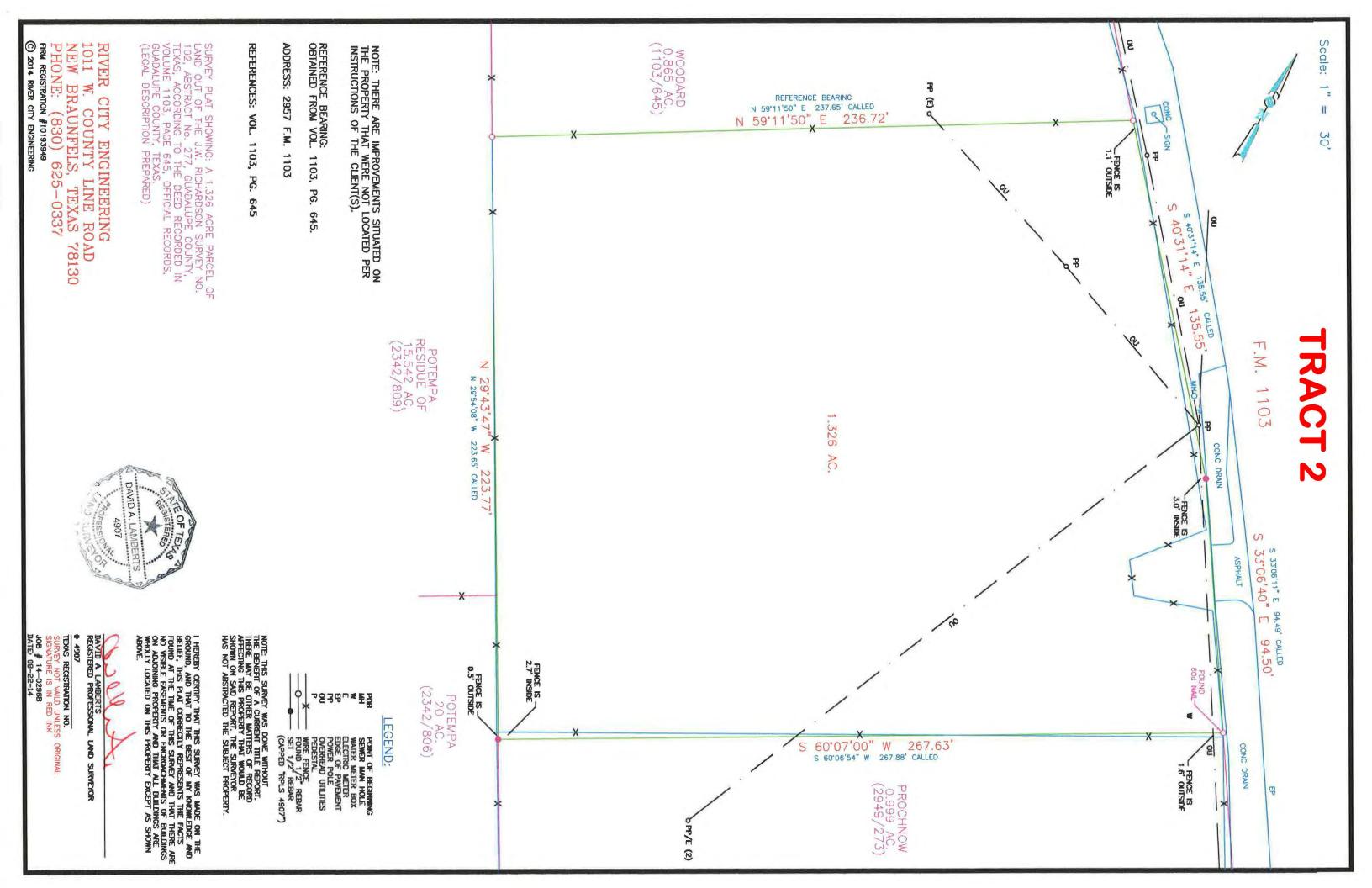
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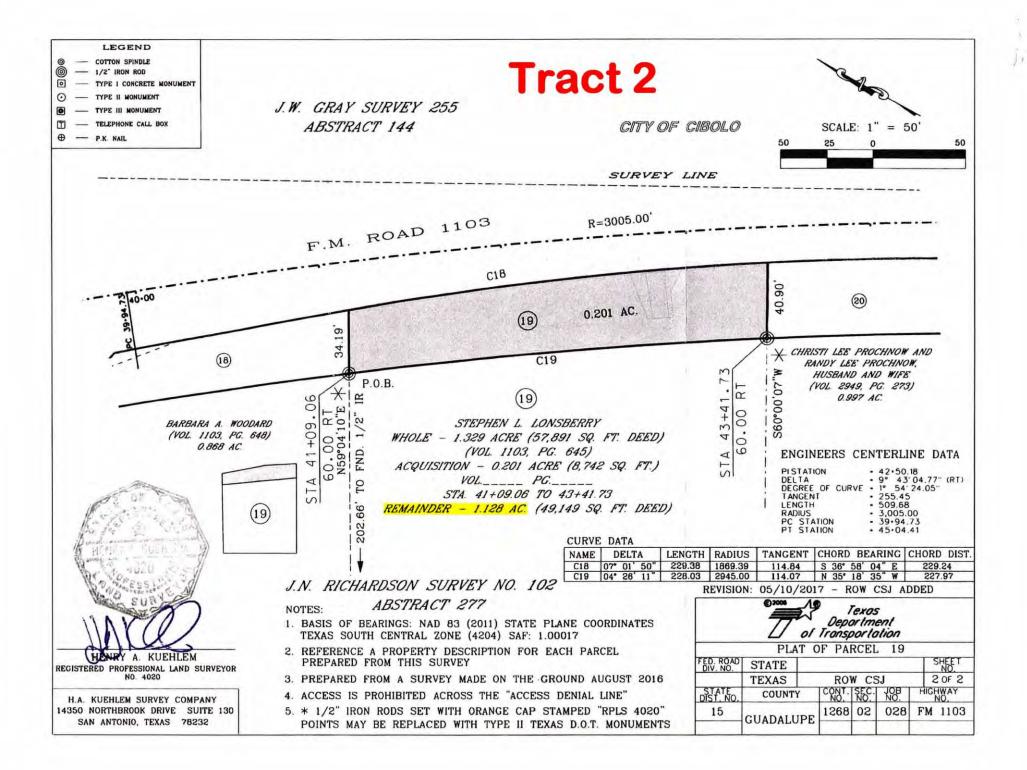


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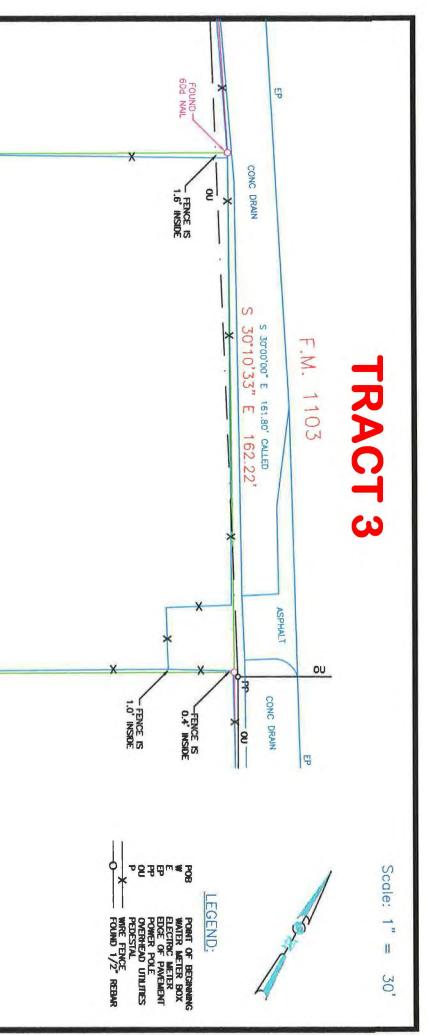


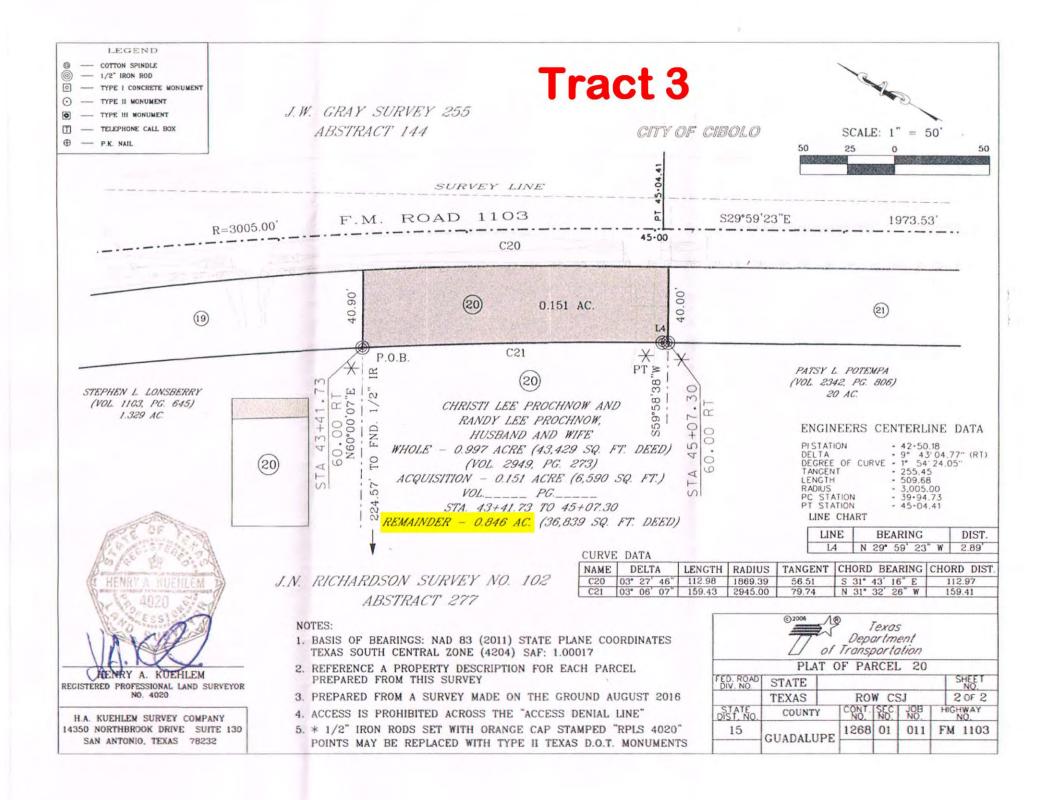






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From the San Antonio Business Journal: https://www.bizjournals.com/sanantonio/news/2018/05/22/cibolo-expectingmore-investment-from-santikos.html

BRICK & MORTAR

Cibolo expecting more investment as result of Santikos-anchored project

SUBSCRIBER CONTENT:

May 22, 2018, 2:38pm CDT Updated: May 22, 2018, 3:13pm CDT

The city of Cibolo's recruitment of a major mixed-use development along Interstate 35 is expected to give the nearby community and the people who visit it a greater sense of arrival. And economic development officials believe it will be a catalyst to more private investment in an area rich in available real estate and rife with opportunity.



Cibolo Crossing is a master-planned project

that will span more than 100 acres, blending retail, restaurant, entertainment, office and hotel development with some 1,100 new residential units. It will have high visibility with its proximity to one of the busiest interstates in the nation and will be anchored in part by Santikos Enterprises, which plans to develop a 12-screen theater and gaming complex on part of the site.

"To have a corporation like that is overwhelming because of the companies that we are trying to recruit and the business opportunities this represents," <u>Mark Luft</u>, director of the Cibolo Economic Development Corp., said during an exclusive interview.

The developer of Cibolo Crossing, Midland-based Fasken Oil & Ranch, has completed utility work for the site, and construction on the mixed-use project has begun. That's a milestone in itself for Cibolo officials.

"This is a tract of land that has gone through numerous property owners and never been developed. We found someone who was serious. The timing was right, the economics were good, and the demand's been created," Luft said. "They've done the research. They've made the commitment. They've seen the value. This is going to happen."

Fasken's <u>Arthur Zuniga</u> said Cibolo officials "will be proud of what we will be putting up at their front door."

Cibolo Crossing will be a new commercial gateway to the city that could lead to more opportunities for investment.

"Our economy was not diverse enough. We needed to increase our commercial capacity, enhance the quality of place and the quality of life," Luft said. "This will have a tremendous impact."

Luft said there is plenty of room for additional development spurred by Cibolo Crossing.

"We have 34 square miles open," he said. "We have frontage on Interstate 35 and frontage on Interstate 10. We have infill properties along [FM] 1103, and we are widening and improving that road. So there are more opportunities for us."

Cibolo, positioned between two high-growth areas in San Antonio and New Braunfels, is pursuing an aggressive, yet calculated, economic strategy for landing more businesses, investment and jobs.

"We are not isolating ourselves. A cup of coffee goes a long way with us," Luft said. "We are hopeful and optimistic. We want to bring the right things for the right reasons."

W. Scott Bailey Senior Reporter *San Antonio Business Journal*



Santikos gives inside look at planned Cibolo movie, bowling megaplex

By Joshua Fechter

May 4, 2018



Photos: Courtesy /Santikos Entertainment

Santikos Entertainment released new renderings Friday of its 87,000-square-foot movie, bowling and live music complex in Cibolo.

The Interstate 35 corridor between San Antonio and New Braunfels is becoming a competitive entertainment market as two local theater chains vie for amusement dollars in the fast-growing region.

Santikos Entertainment released new renderings Friday of its 87,000-square-foot movie, bowling and live music complex that will anchor the Cibolo Crossing retail development at the southeast corner of Interstate 35 and Wiederstein Road. The complex is slated to open in spring 2019.

The project, announced in August, will feature a dozen movie screens with around 1,500 reclining seats, Santikos CEO David Holmes said Friday. Two of those screens will be in **Santikos' large format AVX, which Holmes likens to the company's version of IMAX.**

But customers who aren't in the mood for a movie could hit up the theater's 16 bowling lanes, grab a drink at a full-service bar or a meal at its sit-down restaurant, catch a live band at its planned outdoor music venue or play a few rounds of laser tag and arcade

games, Holmes said.

"What we're developing is a project that's really unlike anything that's been seen in South Texas," Holmes said.

Santikos had long been eyeing a spot along the fast-growing Interstate 35 corridor between San Antonio and Austin, Holmes said. But the company didn't want to siphon off traffic to its Rialto theater near the intersection of Loop 410 and Interstate 35, compete directly with Regal Cinemas' Live Oak Stadium 18 & RPX at Loop 1604 and Interstate 35 or go as far north as New Braunfels, Holmes said.

Santikos' Cibolo project marks the company's second foray into creating a one-stop shop for entertainment options, a strategy undertaken to get customers to spend more money under their roof.

The San Antonio theater operator, which operates eight theaters in the area, opened its first such entertainment complex — the 130,000-square-foot Casa Blanca film and bowling megaplex — on the city's far West Side in summer 2016.

"The brilliance of John Santikos was that he realized early on that you're not really competing with the theater down the street," Holmes said. "You're really competing with other family entertainment options."

Santikos will be directly competing with such an option at its Cibolo location. San Marcosbased Evo Entertainment Group announced Wednesday it plans to open a 73,000-squarefoot entertainment center in February 2019 at the new Wiederstein Ranch retail development in Schertz, just across the street from the Santikos theater.

The Evo complex will have 10 dine-in movie theaters with oversized recliners each outfitted with buttons designed to call servers, 16 lanes of bowling, more than 100 games, laser tag, a virtual reality experience center and a full restaurant and bar among other amenities, the company said in a news release.

Movie, bowling complex coming to Schertz in 2019

By Joshua Fechter

Updated 8:05 am, Thursday, May 3, 2018



Photo: Courtesy/Evo Entertainment Group

San Marcos-based Evo Entertainment Group plans to open a 73,000-square-foot entertainment megaplex in February 2019 at the new Wiederstein Ranch retail development in Schertz.

Boozy beverages, laser tag, movies and bowling will all be on the menu at a 73,000square-foot entertainment megaplex planned for the San Antonio suburb of Schertz. San Marcos-based Evo Entertainment Group plans to open the new entertainment center in February 2019 at the new Wiederstein Ranch retail development in Schertz, the company announced Wednesday.

The complex will feature 10 dine-in movie theaters with oversized recliners each outfitted with buttons designed to call servers, 16 lanes of bowling, more than 100 games, laser tag, a virtual reality experience center and a full restaurant and bar among other amenities, according to a news release.

"Our company has called Central Texas home since the very beginning, and Schertz has always seemed like a perfect match," CEO Mitchell Roberts said in the release. "When we first developed the cinema-hybrid model, we did so with outstanding guest experience in mind and have since made some truly innovative and impressive improvements to the concept."

Co-owned by siblings Crystal Roberts, Cassie Roberts and Mitchell Roberts, Evo currently operates four locations: the Starplex 12 theater and The Spot Cinema Eatery and Social Haus in San Marcos, Evo Entertainment in Kyle and the Creekside Cinemas 14 theater in New Braunfels.

The Schertz complex will be part of the Wiederstein Ranch development along Wiederstein Road just south of Bussey's Flea Market, <u>according to a 2017 site map</u>.

Work beginning on \$7.2 million project to more than double size of Schertz FM 1103 bridge

By JeriLynn Thorpe, mySA.com / San Antonio Express-News August 10, 2017 Updated: August 10, 2017 2:26pm



IMAGE 1 OF 10 Existing two-lane FM 1103 bridge in Schertz is expanding into a five-lane bridge with turnarounds.

The Schertz FM 1103 bridge will soon undergo a major makeover.

TxDOT announced the <u>\$7.2 million project for the FM 1103 bridge over I-</u> <u>35</u> will begin this week and should wrap up by Spring 2019. The project will expand the existing two lane bridge to five lanes plus turnarounds.

The expansion should ease traffic over the busy bridge but in the meantime could mean a hefty detour for some drivers.

Features of the new bridge include: two eastbound lanes (one through lane and one optional lane) and three westbound lanes (a left-only lane, an optional lane and a through lane pushing traffic onto Hubertus Road). The bridge will also have turnarounds built on each side.

According to TxDOT, the expansion was motivated by the incredible growth in Schertz and Cibilo which has proven too much for the old bridge. The new bridge should position the intersection to meet the demands of the growing suburban communities.

Local company Anderson Columbia won the contract and will be working six days a week to complete the construction.

Anderson Columbia will begin work on the new westbound portion of the bridge and the south-to-north turnaround first. TxDOT said the first half of the bridge is expected to be completed by Summer 2018.

At that point traffic will shift onto the new portion of the bridge and the old bridge will be torn down. While the westbound portion of the bridge is standing and the eastbound part is being built, beginning Summer 2018, the bridge will serve only westbound traffic.

Anyone heading eastbound will need to go south to FM 2252, turn around and return to the intersection.

TxDOT said that other major closures will occur on nights and occasionally weekends. Weekend closures will be announced with two weeks' notice.

jthorpe@express-news.net

Three Texas cities named in Top 10 Fastest Growing Small Cities in the U.S.

Jun 29, 2016, 7:22am CDT



DAVID SUCSY

Zippia, a career and employment website, recently put together <u>a list of the</u> top 10 fastest growing cities in the U.S., and three of them are in Texas.

The small cities – Zippia tracked more than 3,100 of them – were ranked according to data gathered from the American Community Survey. The survey specifically takes into account the growth rates between 2010 and 2014, and the cities with the highest growth rate index took away the top honors. For the purposes of this survey, Zippia defined a "small city" as a place with a population between 5,000 and 100,000 in 2010.

Prosper, a suburban neighbor to the North of Dallas, was the lowest ranked Texas city at No. 8 on the top 10 list. The relatively affluent suburban town had a population of 12,503 residents in 2014, up from just over 8,900 residents in 2010.

Ranked right after that was Hutto, Texas, an Austin suburb with 18,839 residents, at No. 7.

Cibolo, Texas, came in at the highest ranking, No. 3. Keeping up the trend of proximity to sizable Texas metros, they're a suburb of San Antonio in Guadalupe County with a population of 22,724. That's about 10,000 more residents than they had in 2010.

Paul Wedding Editorial Intern Dallas Business Journal



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone
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